



PO Box 419001
Melbourne, FL 32941-9001
Ph: (321)752-2222
Fax: (321) 729-8161
Web: www.sccu.com

BUSINESS VISA PLATINUM CREDIT CARD ACCOUNT AGREEMENT AND FEDERAL DISCLOSURE STATEMENT

THIS IS YOUR CREDIT CARD AGREEMENT AND DISCLOSURE CONTAINING NECESSARY FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENTS AND ANY SPECIAL INSTRUCTIONS REGARDING THE USE OF YOUR VISA PLATINUM CREDIT CARD. PLEASE BE SURE TO READ THIS AGREEMENT CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.

In this Agreement the words "you" and "your" mean each and all of those who agree to be bound by this Agreement; "Card" means the Platinum VISA credit card and any duplicates, renewals, or substitutions the Credit Union issues to you; "Account" means your VISA credit card line of credit account with the Credit Union, and "Credit Union" means the Space Coast Credit Union.

CREDIT LIMIT — If you are approved for an Account, the Credit Union will establish a line of credit for you and notify you of your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus "other charges") that you will have outstanding on your Account at any time. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union has the right to reduce your credit limit, refuse to make an advance and/or terminate your Account at any time for any reason not prohibited by law.

USING YOUR CARD — You may use your Card to make purchases from merchants and others who accept VISA Cards. If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction. In addition, you may obtain cash advances from the Credit Union and from other financial institutions that accept VISA Cards, and from some automated teller machines (ATMs). (Not all ATMs accept VISA Cards.) To obtain cash advances from an ATM, you must use the Personal Identification Number (PIN) that is issued to you for use with your Card. You agree that you will not use your Card for any transaction that is illegal under applicable federal, state, or local law.

RESPONSIBILITY — You agree to pay all charges (purchases and cash advances) to your Account that are made by you or anyone whom you authorize to use your Account. You also agree to pay all finance charges and other charges added to your Account under the terms of this agreement or another agreement you made with the Credit Union. If this is a joint Account, the Section titled Joint Accounts below also applies to your Account.

FINANCE CHARGES — New purchases posted to your account during a billing cycle will not incur a finance charge for that billing cycle if you had a zero or credit balance at the beginning of that billing cycle or you paid the entire New Balance on the previous cycle's billing statement by the payment Due Date of that statement; otherwise a finance charge will accrue from the date a purchase is posted to your account. To avoid an additional finance charge on the balance of purchases, you must pay the entire New Balance on the billing statement by the Payment Due Date of that statement. A finance charge begins to accrue on cash advances from the date you get the cash advance or from the first day of the billing cycle in which the cash advance is posted to your account, whichever is later.

The finance charge is calculated separately for purchases and cash advances. For purchases, the finance charge is computed by applying the monthly periodic rate to the average daily balance of purchases. To get the average daily balance of purchases, we take the beginning outstanding balance of purchases each day, add any new purchases, and subtract any payments and/or credits. This gives us the daily balance of purchases. Then, we add all the daily balances of purchases for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of purchases. For cash advances, including Convenience Checks, the finance charge is computed by applying the monthly periodic rate to the average daily balance of cash advances. To get the average daily balance of cash advances, we take the beginning outstanding balance of cash advances each day, add in any new cash advances, and subtract any payments and/or credits that we apply to the cash advance balance. This gives us the daily balance of cash advances. Then, we add all the daily balances of cash advances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of cash advances.

Your card will be subject to an Introductory Rate for six consecutive billing cycles immediately following the date your account is established, during which time the Monthly periodic Rate that will apply to your account is 0.4992% (corresponding **ANNUAL PERCENTAGE RATE** 5.99%). Upon the expiration of the Introductory Rate period, the Monthly Periodic Rate and corresponding Annual Percentage Rate applicable to the entire balance existing at that time and in the future will immediately increase in accordance with the terms and conditions of this agreement.

VARIABLE RATE - If you have applied for and been approved for a Variable Rate Credit Card Account your credit card account is subject to a Variable Rate which is based on the Prime Rate as published in the Money Rates Section of the Wall Street Journal in effect on the 26th day of the last month of each calendar quarter of each year ("Index") plus our margin. The Index plus the Margin equals the Interest Rate. Changes in the Index will cause changes in the Interest Rate on the first day of each calendar quarter of each year. Increases or decreases in the Interest Rate will cause like increases and decreases in the Finance Charge and will affect the number of your regularly scheduled payments.

OTHER CHARGES — The following other charges (fees) will be added to your Account, as applicable:

- a. **Over-the-Credit-Limit Fee:** You may be charged a fee of \$25.00 on a statement date if your New Balance on that date, less any fees imposed during the cycle, is over your credit limit. You will be charged the fee each subsequent month until your New Balance on the statement date, less any fees imposed during the cycle, is BELOW your credit limit.
- b. **Late Payment Fee:** If you are fifteen (15) or more days late in making a payment, a late charge of \$30.00 will be added to your account.
- c. **Return Check Fee:** If a check or share draft used to make a payment on your account is returned unpaid, you will be charged a fee of \$25.00 for each item returned.
- d. **Card Replacement Fee:** You will be charged \$10.00 for each replacement card that you request.
- e. **Document Copy Fee:** You will be charged \$5.00 for each copy of a sales draft or statement that you request (except when the request is made in connection with a billing error made by the credit union).
- f. **Collection Costs:** You agree to pay all costs of collecting the amount you owe under this Agreement, including court costs and reasonable attorney's fees.
- g. **Rush Fee:** \$20.00.

PAYMENTS — Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than twenty-five (25) days from the statement closing date; whichever is later. If your statement says the payment is "Now Due," your payment is due no later than twenty-five (25) days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the Total New Balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your Account has a balance (other than a credit balance). The minimum payment is 3% of your Total New Balance, or \$10.00, whichever is greater, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit.

PAYMENT ALLOCATION — Subject to applicable law, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses. SCCU may accept checks marked "Payment in Full" or with words of similar effect without losing any of our rights to collect the full balance of your account. Except where prohibited by law, satisfaction of your account balance for less than the New Balance requires written agreement signed by one of our authorized employees.

SECURITY INTEREST — If you give the Credit Union a specific pledge of shares by signing a separate pledge of shares, your pledged shares will secure your Account. You may not withdraw amounts that have been specifically pledged to secure your Account until the Credit Union agrees to release all or part of the pledged amount. **In addition, your Account is secured by all other shares you have in any individual or joint account with the Credit Union, except for shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law if given as security.** You authorize the Credit Union to apply the balance in your individual or joint share accounts to pay any amounts due on your Account if you should default. **Collateral securing other loans you have with the Credit Union may also secure this loan,** except that a dwelling will never be considered as security for this Account, notwithstanding anything to the contrary in any other agreement.

DEFAULT — You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe. When you are in default and after expiration of any right you have under applicable state law to cure your default, the Credit Union has the right to demand immediate payment of your full account balance. If immediate payment is demanded, you agree to continue paying finance charges, at the periodic rate charged before default, until what you owe has been paid. Also, subject to applicable state law, any shares that were given as security for your Account may be applied towards what you owe.

LIABILITY FOR UNAUTHORIZED USE — You may be liable for the unauthorized use of your Credit Card. You will not be liable for unauthorized use that occurs after you notify us of the loss, theft, or possible unauthorized use in writing at the address on this Agreement, or by telephone at (321) 752-2222 or (800)447-7228 during business hours, or (800) 543-5073 after business hours, on weekends, or holidays. However, if you exercise reasonable care in safeguarding your card from risk of loss or theft, have not reported two or more incidents of unauthorized use in the last twelve (12) months, and if your account is in good standing, you will not be liable for any unauthorized purchase transactions. In any case, your liability will not exceed \$50.

CHANGING OR TERMINATING YOUR ACCOUNT — The Credit Union may change the terms of this Agreement from time to time. Notice of any change will be given in accordance with applicable law. If permitted by law and specified in the notice to you, the change will apply to your existing Account balance as well as to future transactions. Either you or the Credit Union may terminate this Agreement at any time, but termination by you or the Credit Union will not affect your obligation to pay the Account balance plus any finance and other charges you owe under this Agreement. You are also responsible for all transactions made to your Account after termination, unless the transactions were unauthorized. The Card or Cards you receive remain the property of the Credit Union and you must recover and surrender to the Credit Union all Cards upon request or upon termination of this Agreement whether by you or the Credit Union. The Credit Union has the right to require you to pay your full Account balance at any time after your Account is terminated, whether it is terminated by you or the Credit Union.

CREDIT REVIEW AND RELEASE OF INFORMATION — You authorize the Credit Union to investigate your credit standing when opening or reviewing your Account. You authorize the Credit Union to disclose information regarding your Account to credit bureaus and creditors who inquire about your credit standing. If your account is eligible for emergency cash and/or emergency card replacement services, and you request such services, you agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s).

RETURNS AND ADJUSTMENTS — Merchants and others who honor your Card may give credit for returns or adjustments, and they will do so by sending the Credit Union a credit slip which will be posted to your Account. If your credits and payments exceed what you owe the Credit Union, the amount will be applied against future purchases and cash advances. If the credit balance amount is \$1 or more, it will be refunded upon your written request or automatically after six (6) months.

ADDITIONAL BENEFITS/CARD ENHANCEMENTS — The Credit Union may from time to time offer additional services to your Account, such as travel

accident insurance, reward points which may be redeemed for travel or merchandise, cash rebates, or other benefits at no additional cost to you. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

FOREIGN TRANSACTIONS — Purchases, cash advances and cash withdrawals made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate used to convert foreign currency transactions to U.S. dollars is either a government-mandated exchange rate or a wholesale exchange rate and is selected by VISA. The rate VISA uses for a particular transaction is the rate VISA selects for the applicable currency on the day the transaction is processed. This rate may differ from the rate applicable on the date the transaction occurred or was posted to your account. A fee of up to 1% will be charged on all transactions completed outside of the United States where the cardholder's country code differs from the merchant's country code. In addition, a fee of up to 1% will be charged on all transactions completed in a foreign currency. All fees are calculated based on the transaction amount after it is converted to U.S. dollars. These fees are charged except where excluded.

MERCHANT DISPUTES — The Credit Union is not responsible for the refusal of any merchant or financial institution to honor your Card. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchase cost more than \$50 and was made in your state or within one hundred (100) miles of your home.

JOINT ACCOUNTS — If this is a joint Account, each of you will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the Account and the termination will be effective as to all of you.

BUSINESS ACCOUNTS - If this is a business Account, you may be liable for the unauthorized use of your card by your Employee. You will not be liable for unauthorized use that occurs after you notify us of the loss, theft, or possible unauthorized use in writing at the address on this Agreement, or by telephone at (321) 752-2222 or (800)447-7228 during business hours, or (800) 543-5073 after business hours, on weekends, or holidays. However, if you exercise reasonable care in safeguarding your card from risk of loss or theft, have not reported two or more incidents of unauthorized use in the last twelve (12) months, and if your account is in good standing, you will not be liable for any unauthorized purchase transactions. In any case, your liability will not exceed \$50.

EFFECT OF AGREEMENT — This Agreement is the contract which applies to all transactions on your Account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.

NO WAIVER — The Credit Union can delay enforcing any of its rights any number of times without losing them.

STATEMENTS AND NOTICES — Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all.

FINAL EXPRESSION — This Agreement is the final expression of the terms and conditions of this VISA line of credit between you and the Credit Union. This written Agreement may not be contradicted by evidence of any alleged oral agreement.

LAWS OF THE STATE — Except to the extent that Federal law is applicable, the validity, construction and enforcement of this agreement and all matters arising out of the issuance and use of the Card shall be governed by the laws of the State of Florida.

COPY RECEIVED — You acknowledge that you have received a copy of this Agreement. You understand that the use of your credit card will constitute acknowledgement of receipt and agreement to the terms of the credit agreement.

**YOUR BILLING RIGHTS
KEEP THIS NOTICE FOR FUTURE USE**

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than sixty (60) days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error.

If you need more information, describe the item you are not sure about. If you have authorized us to pay your credit card bill automatically from your savings or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three (3) business days before the automatic payment is scheduled to occur.

**YOUR RIGHTS AND OUR RESPONSIBILITIES
AFTER WE RECEIVE YOUR WRITTEN NOTICE**

We must acknowledge your letter within thirty (30) days, unless we have corrected the error by then. Within ninety (90) days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply an unpaid amount

against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

SPECIAL RULE FOR CREDIT CARD PURCHASES

If you have a problem with the quality of property or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two (2) limitations on this right:

- You must have made the purchase in your home state or, if not within your home state, within one hundred (100) miles of your current mailing address; and
- The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

SCCU BUSINESS PLATINUM VISA FEDERAL DISCLOSURE

FIXED RATE Annual Percentage rate (APR) for purchases	5.99% for first 6 billing cycles ¹ 10.99% - 17.99%
Other APRs	Balance Transfer: 5.99% for first 6 billing cycles ¹ , then 10.99% - 17.99% Cash Advance: 5.99% for first 6 billing cycles ¹ , then 10.99% - 17.99%
VARIABLE RATE Annual Percentage rate (APR) for purchases	5.99% for first 6 billing cycles ¹ WSJ Prime Rate + 3.0% - WSJ Prime Rate + 7.99%
Other APRs	Balance Transfer: 5.99% for first 6 billing cycles ¹ , then WSJ Prime Rate + 3.0% - WSJ Prime Rate + 7.99% Cash Advance: 5.99% for first 6 billing cycles ¹ , then WSJ Prime Rate + 3.0% - WSJ Prime Rate + 7.99%
Grace Period for purchases	25 days
Method of Computing the Balance for Purchases	Average Daily Balance including new purchases.
Cash Advance Fee	\$0
Balance Transfer Fee	\$0
International Transaction Fee	1% of the converted transaction amount.
Other Fees	Late Payment: \$30.00 Over-The-Credit-Limit: \$25.00
Minimum Finance Charge	\$.50

¹Introductory rate applies to new SCCU cardholders. Your introductory rate period will end early and rate will increase to the APR for purchases, balance transfers & cash advances if a Minimum Payment is not received by the Payment Due Date, your account exceeds its credit limit, or you close your account. The information about the costs of the card described herein is accurate as of **1/31/09**. This information may have changed after that date. To find out what may have changed, call us at (800)447-7228 or (321)752-2222.