

**Space Coast Credit Union
Construction Loan Draw Schedule**

Borrowers Information			
Owners Name:		Property Address:	
Owners Name:			

Builders Information			
Company Name:		Phone:	
Contractor Name:		Email:	
Builders Address:			

Total Contract Price	
Lot Amount	
Deposits	
Closing Draw	
Lender LIP	

Total Pool Price	
Screen	
Pool	
Closing Draw	

Loan Amount	
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Draw #	%	Draw Amount	Draw Description
Total	100%		

Comments
<i>CLOSING DRAW</i> will equal 20% of contract price (After deposits, Lot releases, and deductions have been made from contract price).
SCCU will withhold 10% of remaining LIP for <i>FINAL DRAW</i> , and disburse when all required documents have been received.
All Draws and Construction requests must be submitted to constructionteam@sccu.com , please allow 24 to 48 hours for a reply.